



# KENYA POLICE INVESTMENT COOPERATIVE SOCIETY LTD

Kenya Police Investment Cooperative  
 Ngara Road, off Muranga Road  
 P.O Box 51042-00200  
 NAIROBI

**Office Pilot line:** 0709 825 317/318  
**Cell:** 0712276980/0720416285  
**Email:** investment@policesacco.com  
**Website:** www.policesacco.com

KPSS/F15A

## LETTER OF OFFER

### SALE OF LAND – OFF NAMANGA ROAD, KISAJU (ORIGINAL TITLE NO. KJD/KITENGELA/28224)

We are pleased to make you an offer on the above parcel subject to the following terms and conditions;

#### 1. Vendor

Kenya Police Investment Cooperative Society Ltd  
 P.O. Box 51042-00200  
 Nairobi

#### 2. Purchaser Personal Details

Full Name:.....Nationality.....  
 Date of Birth.....ID/Passport No:.....Pin No.....  
 Member No.....Present Location.....Postal address:.....  
 Office Tel. No:.....Mobile No.....Email Address:.....

#### 3. Next of Kin/Nominee Details

Full Name:.....Nationality.....  
 Date of Birth.....ID. No.....Relationship:.....  
 Postal Address:.....Mobile No.....Email.....

#### 4. The property

Title/Plot No.....Plot Size.....

#### 5. Allocation

Allocation can only be done by a KPIC staff, in the office after the letter of offer has been submitted attached with a copy of PIN, ID, 3 passport size photos and proof of payment to the office. The Society will allocate plots on the basis of full payment on a first come first served basis.

#### 6. Sale Price (tick where appropriate)

Category	Residential Plots		Corner Plots	
	Price (Kshs)	Option (v)	Price	Option (v)
KPICS Member	595,000.00		620,000.00	
Non-Members	645,000.00		680,000.00	

WORDS:.....

#### 7. Mode of Payment

One off payment or payment of 50% deposit while delivering the letter of offer and clearance of the balance within 3 months. Deposit: Kshs.....Number of installments:.....of Kshs.....each.

In default of any one installment on due date, Kenya Police Investment Cooperative Society will be at liberty to resell the parcel to another person without any reference or notice to the Purchaser and subsequently refund any monies paid without any interest less 10% of the monies paid as administrative fee.

**Note:** The purchase can apply for a loan from the Kenya Police Sacco.

Upon payment the Purchase shall always ensure that the deposit slip is received by the office and receipt issued.

**8. Breach of Contract**

In the event of termination of the transaction by the Purchaser, the Purchaser shall forfeit 10% of the deposit and other monies paid as penalty charge and shall be refunded by the Society all the monies paid less the 10% penalty charge. No withdrawals are permitted once full payment is done.

**9. Account Details**

- a) Kenya Police Sacco, Co-operative Bank of Kenya **A/C No. 01120000565000.**
- b) Member’s Kenya Police Investment Cooperative **A/C 508**.....  
Kenya Police Sacco FOSA.

**10. Possession**

The Vendor shall hand over possession of the Property to the Purchaser or its nominee(s) on the Completion Date or otherwise as soon as the Purchaser fully pays the entire Purchase Price.

**11. Costs**

The Purchaser shall bear the costs of all stamp duty, registration of transfer fees, disbursements payable and other incidental costs. Provided that the Vendor shall be responsible for the Cost of obtaining the requisite Consents to Transfer the Property.

**12. Arbitration:**

In case of any dispute arising out of this agreement and which cannot be settled by the Board of Directors or the CEO, parties agree that the dispute shall be referred to the cooperative tribunal.

I/We the undersigned undertake to abide by the By-laws of the Kenya Police Investment Cooperative Society Ltd and any rules made thereby including the terms and conditions as stipulated above.

**Purchaser Signature:**.....**Date:**.....

**FOR OFFICIAL USE ONLY**

Application Received on:..... Receipt No:.....Title/Plot No:.....

Checked by:..... Signed:..... Date:.....

Approved/Rejected by:.....Signed:..... Date:.....

Cc: GERALD ODIWUOR KELLY  
ADVOCATES & COMMISSIONER OF OATHS  
P. O. BOX 9665 – 00200  
NAIROBI